

Astral Foods Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 1978/003194/06  
 Share code: ARL  
 ISIN: ZAE00029757

Financial results for the year ended 30 September 2020

Revenue increase up 5%  
 Operating profit decrease down 5%  
 Earnings per share decrease down 13%  
 Headline earnings per share decrease down 14%  
 Final dividend 775 cents per share

#### FINANCIAL RESULTS

	12 months ended 30 September 2020 R'000	% change	12 months ended 30 September 2019 R'000
Revenue	14 104 281	5	13 485 475
Profit before interest and tax	838 112	(5)	882 279
Profit for the year	561 234	(13)	647 535
Total assets	7 331 046	18	6 239 119
Total equity	4 122 320	9	3 795 635
Total liabilities	3 208 726	31	2 443 484
Earnings per share	R14.35	(13)	R16.59
Headline earnings per share	R14.41	(14)	R16.74
Dividends per share - declared out of earnings for the year			
- Interim dividend	nil		R4.75
- Final dividend	R7.75	82	R4.25
- Total dividend	R7.75	(14)	R9.00

#### REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the Audited Consolidated Financial Results, but this short-form announcement itself has not been reviewed by the Company's auditor.

The Audited Consolidated Financial Statements for the year ended 30 September 2020 have been audited by PricewaterhouseCoopers Inc. (the Auditor), who expressed an unmodified opinion thereon. Shareholders are advised that in order to obtain a full understanding of the nature of the Auditor's engagement, they should obtain a copy of the Independent Auditor's Report, together with the accompanying Audited Consolidated Annual Financial Statements from the issuer's registered office. The Independent Auditor's Report, which contains the key audit matters, and the Audited Consolidated Financial Statements are also available on the Company's website, at the following link:  
<https://www.astralfoods.com/assets/Documents/Investor%20Centre/2020/Annual-Results-2020.pdf>

The contents of this short-form announcement are the responsibility of the board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link:  
<https://www.astralfoods.com/assets/Documents/Investor%20Centre/2020/Summary-Consolidated-results-2020.pdf>,  
 and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ARL/YE2020.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE Limited's (JSE) Stock Exchange News Service and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 16 November 2020 to 20 November 2020, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

#### DECLARATION OF ORDINARY DIVIDEND NUMBER 38

The board has approved a final dividend of R7.75 per ordinary share (gross) in respect of the year ended 30 September 2020.

The dividend will be subject to Dividend Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17(a)(i) to (x) and 11.17(c) of the JSE Listings Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is R7.75 per ordinary share for shareholders exempt from the Dividend Tax;
- The net local dividend is R6.20 per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 114 500 held in terms a forfeitable share scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the final dividend:

Last date to trade cum-dividend	Tuesday, 12 January 2021
Shares commence trading ex-dividend	Wednesday, 13 January 2021
Record date	Friday, 15 January 2021
Payment of dividend	Monday, 18 January 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 13 January 2021 and Friday, 15 January 2021, both days inclusive.

On behalf of the board

T Eloff  
Chairman

CE Schutte  
Chief Executive Officer

Pretoria  
16 November 2020

Sponsor  
Nedbank Corporate and Investing Banking